

## After the Bell Updates

12thDec 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 20906.40 which is down by -90.70 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.46 %, -0.06 %, -0.26 % respectively

The top gainers of the day were HDFCLIFE gained 5.14% points, ULTRACEMCO gained 2.11% Points & BAJAJ-AUTO gained 1.72% points, Whereas top losers were APOLLOHOSP which lost -2.10% points, SUNPHARMA which lost -1.96% Points & MARUTI Lost -1.82% Points






The major announcement & news were the Indian goods worth \$3.7 billion entering Oman to get boost by free trade agreement, Oracle forecasts Q3 revenue below estimates on weak cloud spending, shares fall, JPMorgan to outsource \$500 billion custody business in Hong Kong, Taiwan

### Our Take

Nifty may take support from 20,750 and resistance around 21,100

Nifty Bank support may place around 46,750 and resistance around 47,450

## Market Buzz

- Hindalco at 52-week high on plans to set up battery foil manufacturing unit in Odisha
- Yes Bank shares soar 7% after lender invites bids for sale of Rs 4,234 cr NPAs
- India's total market size for IT hardware products stands at \$20 billion: Dixon Tech CFO
- Capri Global shares gain 2% on IRDAI nod for insurance foray
- Stock Market LIVE Updates: Sensex down 380 pts, Nifty at 20,900; all sectors in the red

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,030.00	5.00	0.02
Dow Jones	36,404.93	157.06	0.43
NASDAQ	14,432.49	28.51	0.20
S&P 500	4,622.44	18.07	0.39
FTSE 100	7,567.31	22.42	0.30
Nikkei 225*	32,843.70	32.70	0.10
Hang Seng*	16,401.50	214.50	1.33

Source : Investing.com \*(as of 04:37pm) IST

## Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	47,097.55	-216.70	-0.46
Nifty IT	33,493.90	-20.35	-0.06
Nifty FMCG	53,837.00	-139.90	-0.26
Nifty Pharma	15,963.50	-76.40	-0.48

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HDFCLIFE	5.14	APOLLOHOSP	-2.10
ULTRACEMCO	2.11	SUNPHARMA	-1.96
BAJAJ-AUTO	1.72	MARUTI	-1.82
SBILIFE	1.67	COALINDIA	-1.65
AXISBANK	1.30	EICHERMOT	-1.63

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
SBILIFE	L	BULLISH	1352.85	1524.12
AXISBANK	L	BULLISH	997.52	1153.53
COALINDIA	S	BEARISH	305.09	359.26
MARUTI	S	BEARISH	10196.12	10656.16
BAJAJ-AUTO	L	BULLISH	5515.24	6357.40

Connect with us at : [www.absolutefinserve.com](http://www.absolutefinserve.com) [info@absolutefinserve.com](mailto:info@absolutefinserve.com)  +918792921949

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